MP SME - Residential Security

Local Investors and Residents of Australia

Key Features

Borrower rate from

7.00% p.a.

√ New Purchase √ Refinance √ Cash Out

- Business Purpose Loan
- Self-Employed, Company or Trust Applicants
- Up to 80% LVR
- Confirmation of Loan Acceptance within 48 Hours
- Fully Featured Online Customer Portal

Minimum Loan Amount	AUD $100,000	
Maximum Loan Amount	Client LVR	Maximum Loan Amount
	LVR ≤65%	AUD $3,000,000
	LVR >65% to ≤75%	AUD $2,000,000
	LVR >75% to ≤80%	AUD $1,500,000
	Single Borrower Exposure	AUD $5,000,000
Variable Interest Rate[1]	Client LVR	Variable Interest Rate
	LVR ≤ 60%	7.00% p.a.
	LVR > 60% to ≤ 65%	7.10% p.a.
	LVR > 65% to ≤ 70%	7.30% p.a.
	LVR > 70% to ≤ 80%	7.60% p.a.
Interest Only Premium	0.30% p.a. loading to the applicable rate	
Alt Doc Premium	0.30% p.a. loading to the applicable rate	
Fixed Rate Premium	Fixed Rates – Price on Application Maximum 5 years Fixed Rate	
Loan Term	Minimum 3 years	
Borrower Type	Self-employed, company or trust applicants	
Repayment Type	Monthly Repayments	
Security	Residential security only	
Security Location	Metro & Non-Metro	

Risk Fees[2]

Client LVR	Fees Chargeable
LVR ≤ 60%	NIL
LVR > 60% to ≤ 65%	0.50% of the loan amount
LVR > 65% to ≤ 70%	1.00% of the loan amount
LVR > 70% to ≤ 80%	1.25% of the loan amount

Optional Early Repayment Fee Waiver 1.50% to waive the Early Repayment Exit Fee. [3]

Fees and Charges[4]

Conditional Offer	Application Fee	$990[5]
Settlement	Documentation Fee	$1,500
	Optional Early Repayment Waiver	1.50%[6]
	Search Fee	At Cost
	Registration Fee	At Cost
	Settlement Fee	$395
Annual	Annual Package Fee	$395[7]
On Final Repayment of Loan	Discharge Third Party Fee	At Cost
	Product Discharge Fee	$1,295
	Early Repayment Exit Fee (Repaid within 3 years)	3 months interest (inclusive of any applicable loadings)[3]

1. The interest rate is calculated by reference to the variable interest rate plus or minus any applicable margin.
2. The Risk Fee is a one-off, non-refundable fee paid at settlement used to offset the risk associated with loans of a higher LVR. It may be capitalised into the loan amount up to the maximum LVR.
3. Early Repayment Exit Fee is payable if the loan is discharged within 3 years from the settlement date.
4. Other fees and charges are payable.
5. Includes one valuation up to $440. Where valuation exceeds the cost, the difference is payable by the client at settlement.
6. Optional Early Repayment Fee is a one-off, non-refundable fee paid at settlement which waives the requirement to pay the Early Repayment Exit Fee if the loan is discharged within 3 years from the settlement date.
7. The annual package fee for Year 1 is payable at settlement and on the annual settlement anniversary thereafter.

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