

# MP Prime Full Doc

Local Investors and Residents of Australia

## Key Features

Borrower rate from Comparison rate from

**6.58%** p.a. **7.05%** p.a.<sup>[1]</sup>



✓ New Purchase ✓ Refinance ✓ Cash Out

- Salaried and Self-Employed Applicants
- Up to 95% LVR<sup>[2]</sup>
- Confirmation of Loan Acceptance within 48 Hours
- Multilingual Customer Service
- Fully Featured Online Customer Portal
- Offset Facility Available

Minimum Loan Amount	AUD \$50,000		
Maximum Loan Amount	Client LVR	Maximum Loan Amount	
	Metro	LVR ≤70%	AUD \$2,000,000
		LVR >70% to ≤80%	AUD \$1,500,000
		LVR >80% to ≤95%	AUD \$1,000,000
	Non-metro	LVR ≤80%	AUD \$1,000,000
		LVR >80% to ≤90%	AUD \$750,000
LVR >90% to ≤95%		AUD \$500,000	
Single Borrower Exposure	AUD \$3,000,000		
Variable Interest Rate <sup>[3]</sup>	Client LVR	Owner Occupied Rate	Investor Rate
	LVR ≤ 70%	6.58% p.a.	6.74% p.a.
	LVR > 70% to ≤ 80%	6.68% p.a.	6.74% p.a.
	LVR > 80% to ≤ 90%	7.19% p.a.	7.19% p.a.
	LVR > 90% to ≤ 95%	7.59% p.a.	N/A
Interest Only Premium	0.40% p.a. loading to the applicable rate for clients with LVR ≤90%		
Large Loan Premium	<del>0.50% p.a. loading to the applicable rate for clients with loan amount &gt; AUD \$1,250,000 and ≤ AUD \$1,500,000</del> <b>Waived</b>		
	<del>0.70% p.a. loading to the applicable rate for clients with loan amount &gt; AUD \$1,500,000</del> <b>Waived</b>		
Fixed Rate Premium <sup>[4]</sup>	Fixed Rates – Price on Application Maximum 5 years Fixed Rate		
Self-Employed Loading	<del>0.20% p.a. loading to the applicable rate</del> <b>Waived</b>		
Loan Term	Up to 30 years (Maximum 5 years Interest Only)		
Maximum LVR	Up to 95% LVR for owner-occupied purpose Up to 90% LVR for investment purpose		
Borrower Type	Salaried and self-employed applicants		
Repayment Type	Monthly Repayments		
Security	Residential security only		

## Fees and Charges<sup>[5]</sup>

Conditional Offer	Application Fee	\$990 <sup>[6]</sup>
Settlement	Documentation Fee	\$395
	Search Fee	At Cost
	Registration Fee	At Cost
	Settlement Fee	\$250
Annual	Annual Package Fee	\$395 <sup>[7]</sup>
On Final Repayment of Loan	Discharge Third Party Fee	At Cost
	Product Discharge Fee	\$895

## Why Mortgageport



New Purchase,  
Refinance or Cash Out



Salaried and  
Self-Employed  
Applicants



Up to 95% LVR<sup>[2]</sup>



Confirmation of Loan  
Acceptance within 48  
Hours



Multilingual Customer  
Service



Fully Featured Online  
Customer Portal



Offset Facility Available

1. The Comparison Rate is based on an owner-occupied secured loan amount of AUD \$150,000 at 60% LVR, over a term of 25 years. Warning: This comparison rate is true only for the examples given and may not include all fees and charges. Different terms, fees or other loan amounts might result in a different comparison rate. This advertisement does not take into account your personal and financial situation. Terms, conditions, fees, charges and lending criteria apply and are available on application. Target Market Determination for the product is available at [https://www.mortgageport.com.au/files/TMD/Target\\_Market\\_Determination-MP-Prime.pdf](https://www.mortgageport.com.au/files/TMD/Target_Market_Determination-MP-Prime.pdf).
2. Lenders Mortgage Insurance (LMI) is a non-refundable, non-transferrable premium that is added to your loan. LMI protects the lender against any loss that may be incurred if you are unable to repay your loan. The lender requires LMI when you borrow greater than 80% of the property's value.
3. The interest rate is calculated by reference to the variable interest rate plus or minus any applicable margin.
4. Fixed rate loans may be subject to significant break costs. Please refer to the loan contract for terms and conditions regarding break costs.
5. Other fees and charges are payable.
6. Includes one valuation up to \$440. Where valuation exceeds the cost, the difference is payable by the client at settlement.
7. The annual package fee for Year 1 is payable at settlement and on the annual settlement anniversary thereafter.

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Mortgageport Management Pty Ltd (MP)

ABN 42 082 753 679 | Australian Credit License 386360

MP is a member of the BC Investment Group Holdings Limited Group of Companies

PO Box 1230,  
North Sydney, 2059

(02) 8379 7164  
1800 100 747

[sales@mortgageport.com.au](mailto:sales@mortgageport.com.au)

[mortgageport.com.au](https://www.mortgageport.com.au)

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